

Ecuador Gains International Confidence: Sovereign Debt Rating Upgraded

The Ministry of Economy and Finance reports that the international rating agency S&P Global has upgraded Ecuador's credit rating outlook from "negative" to "stable." This decision represents an important vote of confidence from international markets in the country and in the work of President Daniel Noboa's administration.

This announcement will allow Ecuador to access financing under better conditions and highlights that the country is now viewed as a reliable partner. This achievement adds to the steady decline in Ecuador's country risk, which as of Thursday, August 21, stood at 767 basis points—the lowest level in recent years and throughout the current administration. In November 2023, when President Daniel Noboa took office, country risk had reached 2,016 basis points.

S&P Global emphasized that Ecuador currently enjoys greater financing availability to strengthen its liquidity, while also recognizing:

- Historic international reserves, amounting to nearly USD 8.888 billion.
- A record trade surplus, driven by sustained export growth.
- Increased support from the International Monetary Fund, which expanded its program from USD 4 billion to USD 5 billion.

These results send a clear message: Ecuador is once again a reliable country for investment and growth. The Ministry of Economy and Finance reaffirms its commitment to continue working toward an Ecuador marked by stability, greater investment attraction, and improved development opportunities for all citizens.